

Budgeting & Debt Management Service



Budgeting for most people and their families can be a difficult process. At FM Financial we understand that the first step in effectively managing your finances is the creation of a budget. Developing and maintaining a budget is crucial to your ability to save, allowing you to

- Manage your cash-flow effectively
- Increase your cash safety net
- Build an investment portfolio
- Plan for your retirement

At FM Financial, our Financial Advisors work directly with you and your family to analyse your living expenses in relation to your current and future financial situation.

The Process of Budgeting For Your Family and Future

A tailored budget based on your individual cash flow is crucial in planning for your financial future. Your FM Financial Advisor will help you create a practical, itemized budget to manage for your specific situation. We achieve this by:

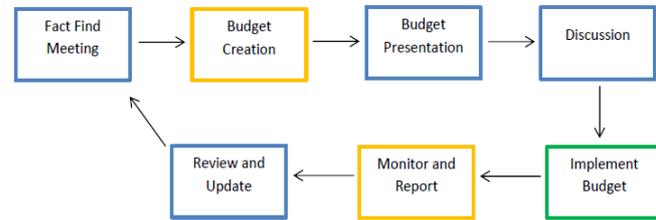
Step 1: Understanding your situation – through an initial fact find meeting in we will carefully congregate your income and expenses, as well as past spending habits.

Step 2: Formulating budget – Your budget is created by: factoring in your income, expenses and will ultimately paint a picture for you. During the second meeting we discuss implications of the budget and implement a short-term course of action while taking long term considerations into account.

Step 3: Monitoring and making changes – we will track your budget from both a broad and category level so we can incorporate any changes, including fluctuations in income, excessive discretionary spending, or unforeseen fixed expenses. The accuracy of the projection and your ability to stick to the budget will ultimately lead to the achievement of your predetermined annual goals.

Step 4: Making appropriate financial decisions will result in a better life for your family. We will regularly review your budget to ensure it remains current to help you achieve your financial goals and objectives.

We have the training, ability and expertise to listen to your needs, create an appropriate budget and successful plan and coach you to your goals. Let us help manage your wealth effectively, so your future is clear and your financial dreams are attainable.



Debt Management and Consolidation

Ensuring that you have your debt structured correctly can save you thousands in both the short term and long term.

At FM Financial, we have partnered with **ReConnect Finance** who are a skilled and value focused Finance Broking company specialising in mortgages, personal finance, investment and commercial loans, debt consolidation and refinancing. Together with ReConnect Finance, we will review opportunities to better suit your debt position.

The following strategies will help you achieve your financial goals and objectives and will be customised to your unique circumstances.

Loan establishment – Whether you are a first home buyer, an investor or small business, the establishment of any loan can be a stressful journey. ReConnect Finance will assist you through the loan application process from application, right through to settlement and beyond.

Refinancing - Refinancing your existing home loan to your current or a new lender can provide one or more key benefits. Including: a more competitive interest rate; a change in your financial situation such as money for a home renovation; debt consolidation or moving to a fixed rate/new loan feature. With Fm Financial & ReConnect Finance we will discuss your situation and goals when considering if refinancing will meet your requirements.

Debt consolidation – Consolidating several debts into a single loan offers several benefits. A single loan is easier and more convenient to service than managing multiple sources of debts and aims to reduce and consolidate your monthly obligations

If you are looking for a trustworthy and value adding financial service that helps you analyse your cash flow and debt position, please contact our office.

Credit Representative Number 486104 is authorised under Australian Credit Licence Number 389328 Clients full financial situation and requirements need to be assessed prior to any offer and acceptance of a loan product. Subject to lender terms and conditions.



FM Financial is a Hillross financial planning practice. Hillross is one of Australia's most respected networks, a Principal member of the Financial Planning Association of Australia, and ensures FM has the most up to date advice, technical knowledge, and systems and that FM complies with all ASIC regulations.

Helping you make the right financial decisions for both now & the future